

WITNESS DISCLOSURE
CONSOL. DOCKET NOS. 01-0705, 02-0067, 02-0725

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Mr. Feingold is a Managing Director at Navigant Consulting, Inc. (“NCI”) and directs its Regulatory & Fuel Resources Group within NCI’s Energy Practice. He has over 27 years of experience in the utility industry, the last 24 years of which have been in the field of utility management and economic consulting. Specializing in the energy industry, Mr. Feingold has advised and assisted utility management, industry trade and research organizations and large energy users in matters pertaining to costing and pricing, competitive market analysis, regulatory planning and policy development, energy commodity planning issues, strategic business planning, merger and acquisition analysis, corporate restructuring, new product and service development, load research studies and market planning. He has prepared and presented expert testimony before the Federal Energy Regulatory Commission (“FERC”) and several state and provincial regulatory commissions and has spoken widely on issues and activities dealing with the pricing and marketing of gas and electric utility services.

In the area of Performance Based Ratemaking (“PBR”), Mr. Feingold has actively participated in projects that address the assessment, development, and implementation of PBR concepts for both gas and electric utilities. Besides assisting in the development of the strategic and computational aspects of the proposals, he has provided ongoing support to clients to ensure stakeholder acceptance and successful operation of the chosen PBR mechanism. Finally, Mr. Feingold has worked with utility senior management to develop performance-based measures for use in benchmarking, against surrounding utilities and best performers, the

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company's effectiveness in providing reliable service to its customers. Mr. Feingold's CV is attached hereto.

Mr. Feingold will testify concerning: the design, purpose and mechanics of Nicor's PBR program as it was approved in 1999; the similarities or dissimilarities between the Nicor PBR program in 1999 and the proposed Nicor PBR program in 1996; and how Nicor's 1999 PBR program was consistent with analogous alternative regulatory programs across the United States. Mr. Feingold will testify that the information given to the ICC in 1996 and 1999 in connection with the PBR approval process, when combined with publicly available information and other ICC filings, shows how Nicor would operate the program. Mr. Feingold will testify that the low-cost LIFO layers were the exclusive asset of Nicor. Mr. Feingold will testify that Nicor's PBR program yielded a substantial benefit to Nicor ratepayers, and that such benefits may not have been realized in the absence of the PBR program. Nicor reserves the right to supplement Mr. Feingold's disclosure.